

## PRESS RELEASE

### KFIL reports Q3 FY 2026 financials, Standalone revenue at INR 1,590 Cr; Standalone net profit of INR 57.5 Cr

**Pune, India – February 10, 2026:** Kirloskar Ferrous Industries Limited (BSE : 500245), one of the leading castings and pig iron manufacturers and a leading player in steel and seamless tubes in India, announced today its unaudited financial results for the third quarter of the financial year 2025-2026.

**Commenting on the Q3 FY 2026 results, Mr. R.V.Gumaste, Managing Director, KFIL, said,** “We are pleased to report a resilient Q3 performance despite a challenging market environment. Our focus on cost optimisation and operational efficiency helped improve margins. Projects such as pulverised coal injection with oxygen enrichment, solar capacity commissioning, and tube plant debottlenecking supported this improvement. Strong demand for value-added castings and the upcoming execution of the large tube order strengthen our outlook. Our expansion and renewable energy initiatives are also progressing well.

During the quarter, pig iron and steel prices fell to five-year lows due to oversupply and weak demand. While volumes remained strong, lower realisations and planned maintenance shutdowns at Hiriyur, Baramati and Jejuri resulted in flat revenue.”

#### Review of Standalone Q3 FY 26 Financial Performance:

- Revenue from operations at INR 1,589.9 Cr for Q3 FY26 vs INR 1,609.3 Cr for Q3 FY25; 1% decrease Y-o-Y
- EBITDA\* at INR 182.7 Cr for Q3 FY26 vs INR 176.6 Cr for Q3 FY25; 3% increase Y-o-Y
- EBITDA\* margin at 11.5% for Q3 FY26 vs 11.0% for Q3 FY25
- PBT# at INR 99.0 Cr for Q3 FY26 vs INR 85.0 Cr for Q3 FY25; 16% increase Y-o-Y
- PAT at INR 57.5 Cr for Q3 FY26 vs INR 61.2 Cr for Q3 FY25; 6% decrease Y-o-Y

#### Review of Consolidated Q3 FY 26 Financial Performance:

- Revenue from operations at INR 1,618.0 Cr for Q3 FY26 vs INR 1,607.6 Cr for Q3 FY25; 1% increase Y-o-Y
- EBITDA\* at INR 185.9 Cr for Q3 FY26 vs INR 173.8 Cr for Q3 FY25; 7% increase Y-o-Y
- EBITDA\* margin at 11.5% for Q3 FY26 vs 10.8% Cr for Q3 FY25
- PBT# at INR 94.9 Cr for Q3 FY26 vs INR 78.5 Cr for Q3 FY25; 21% increase Y-o-Y
- PAT at INR 53.3 Cr for Q3 FY26 vs INR 54.3 Cr for Q3 FY25; 2% decrease Y-o-Y

\*Excluding other income and exceptional items

#Excluding exceptional items

Please note - Exceptional item for Q3 FY 26 pertains to the impact of revised wage definition under the newly notified Labour Codes, resulting in a one-time provision of ₹17.57 crore towards gratuity and compensated absences

## About Kirloskar Ferrous Industries Limited

Founded in 1991, Kirloskar Ferrous Industries Limited is one of India's largest castings and pig iron manufacturers. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriyur and Solapur have the unique capability of producing a range of products that include grey iron castings up to 1000 kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Limited is expanding its manufacturing capacities in pig iron and casting. The company has 3D printing facilities, enabling fast development of new products and capability ramp-ups. The company supplies fully machined castings and has added a coke oven manufacturing facility with waste-heat recovery power. With the merger, KFIL product range now extends to ISMT Steel and seamless tubes. ISMT pioneered seamless tube manufacturing in India and has made a place in the bearing, boiler tubes, automotive piping applications. Further, ISMT also has alloy steel manufacturing and is well known for bearing quality de-gassed quality steels and has replaced imports with made in India critical alloy steel.

For further Information Please Contact:

KFIL Company Secretary	Group Investor Relations
Mr. Mayuresh Gharpure  Tel: (020) 69065040 Email: <a href="mailto:kfilinvestor@kirloskar.com">kfilinvestor@kirloskar.com</a>	Ms. Mayura Bhusari  Tel: (020) 67060374 Email: <a href="mailto:mayura.bhusari@kirloskar.com">mayura.bhusari@kirloskar.com</a>

## Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office : One Avante Level 5, Karve Road, Kothrud Pune 411038

Telephone : +91 (20) 69065040

Email : [kfilinvestor@kirloskar.com](mailto:kfilinvestor@kirloskar.com) Website : [www.kirloskarferrous.com](http://www.kirloskarferrous.com)

CIN : L27101PN1991PLC063223

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